



**POUGHKEEPSIE CITY  
SCHOOL DISTRICT**

**DRAFT 2024-2025 BUDGET  
PRESENTATION**  
- APRIL 18, 2024 -

**Dr. Eric Jay Rosser**  
Superintendent of Schools

**Dr. Charles Gallo**  
Asst. Supt. for Secondary Education

**Mr. Gregory Mott**  
Asst. Supt. for Elementary Education

**Mr. Ken Silver**  
Asst. Supt. for Business

**Dr. Timothy Wade**  
Asst. Supt. for Admin. Services





# BUDGET PHILOSOPHY & OVERVIEW

## PHILOSOPHY

This budget represents the Poughkeepsie City School District's **investment plan**, constructed to support the district's mission and vision.

## OVERVIEW

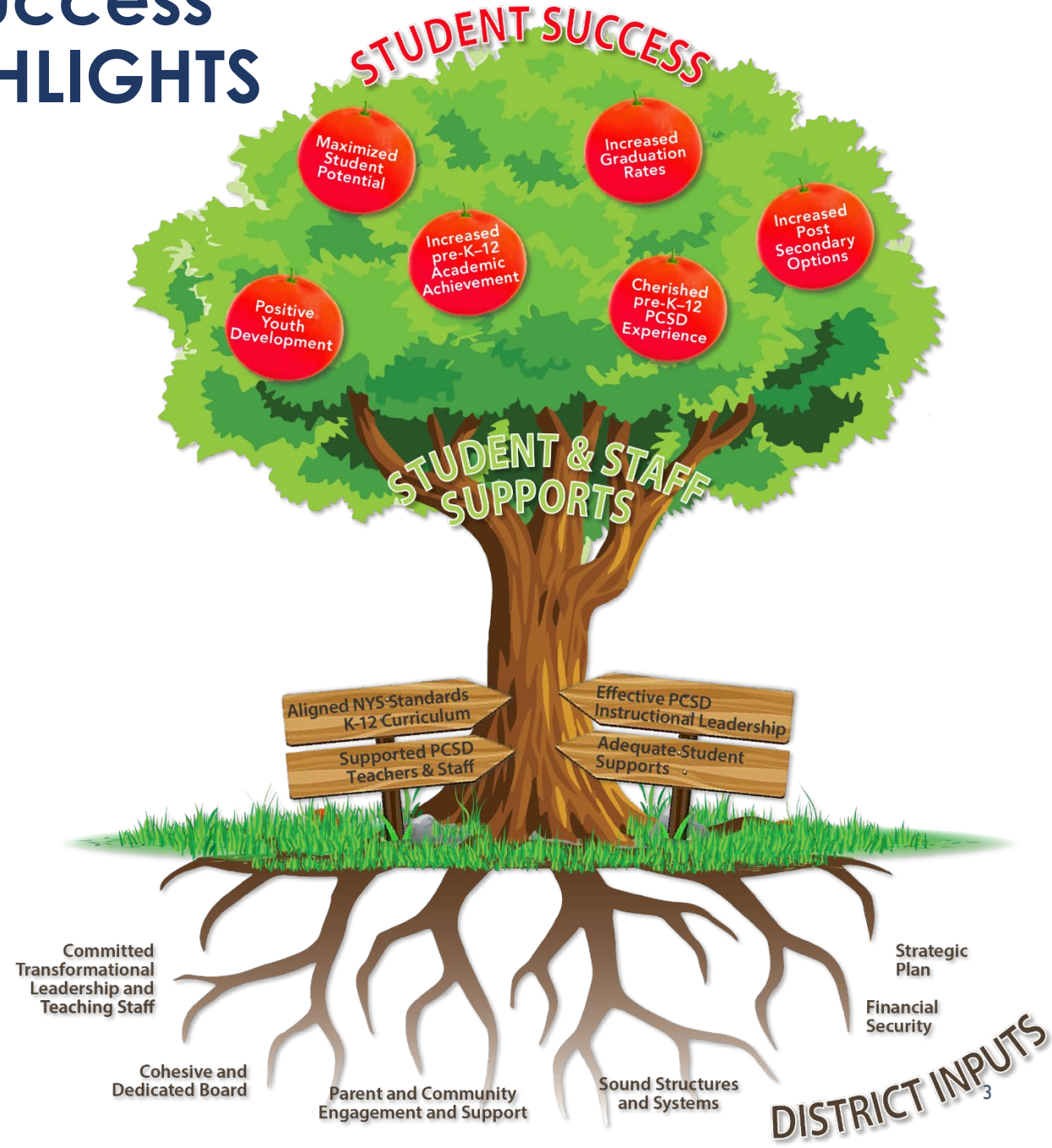
The following presentation is the Poughkeepsie City School District draft budget. It is based on aligning student success and fiscal planning for the 2024-2025 academic year. The draft 2024-2025 budget presents a fiscal plan aligned to the Poughkeepsie City School District 5-Year Strategic Plan and supports our efforts to sustain and enhance student progress as we prepare all students to embark on individual paths of success in a globally diverse community.





# Advancing Student Success 2024-2025 BUDGET HIGHLIGHTS

- ✓ Maintains school-based administration, teachers and staff.
- ✓ Budget reflects investments in:
  - ✓ PreK – 12 Literacy
  - ✓ High Quality Instructional Materials
  - ✓ Arts and Music Education
  - ✓ Pathway Transformation Opportunities
  - ✓ Social and Emotional Learning
  - ✓ Teacher and Leader Professional Learning and Supports
  - ✓ Equity Fixes





# BUDGET AT A GLANCE

<b>Draft Proposed Budget A</b>	
<b>Assumes \$1.4 Million Restoration in State Aid</b>	
as of 04/16/2024 (r)	
<b>Proposed Budget</b>	\$138,693,778
<b>Budget % Increase</b>	2%
<b>Proposed Tax Levy Percent Increase</b>	3.25%
<b>Impact on Homeowners</b>	\$53.01 = Total yearly increase in school taxes for a house that is assessed at \$150,000
<b>Fund Balance Used</b>	\$ 2,883,213
<b>TOTAL of all Remaining Fund Balance</b>	\$24,753,427 (See also page 6 for Restricted Fund Balance Only)

<b>Draft Proposed Budget B</b>	
<b>Assumes \$1.4 Million Cut in State Aid</b>	
as of 04/16/2024(r)	
<b>Proposed Budget</b>	\$138,693,778
<b>Budget % Increase</b>	2%
<b>Proposed Tax Levy Percent Increase</b>	3.50%
<b>Impact on Homeowners</b>	\$57.09 = Total yearly increase in school taxes for a house that is assessed at \$150,000
<b>Fund Balance Used</b>	\$ 4,203,387
<b>TOTAL of all Remaining Fund Balance</b>	\$23,433,253 (See also page 7 for Restricted Fund Balance Only)



# MANDATES IMPACT

Description	Cost
Charter School: charter school expense in 2024-2025 including students with disabilities services	\$ 2,600,000
Health Insurance: 8% increase for active employees	\$ 23,528,922
Other employee benefits	\$ 11,615,896
Our obligation to Community Schools through a portion of Foundation Aid	\$ 2,515,157
Total	\$ 40,259,975



# RESTRICTED RESERVES

## Draft Proposed Budget A

Assumes Restoration of \$1.4 Million in State Aid  
as of 04/17/2024

<b>Reserve</b>	<b>Amount in Reserve June 30, 2023</b>	<b>Proposed Contribution to 2024-2025 Budget</b>	<b>Remaining Balance</b>
LIABILITY CLAIMS (for settled labor contracts)	\$3,228,583	\$6,515	\$3,222,068
UNEMPLOYMENT INSURANCE RESERVE	\$222,840	0	\$222,840
TRS RETIREMENT CONTRIBUTION RESERVE	\$1,320,002	\$250,000	\$1,070,002
ERS RETIREMENT CONTRIBUTION RESERVE	\$1,000,203	\$200,000	\$800,203
FUTURE CAPITAL PROJECTS	\$15,000,000	0	\$15,000,000
EMPLOYEE BENEFITS ACCRUED LIABILITY	\$1,000,000	0	\$1,000,000
TAX CERTIOTARI RESERVE	\$426,698	\$426,698	0
	\$22,198,326	\$883,213	\$21,315,113



# RESTRICTED RESERVES

## Draft Proposed Budget B

Assumes Less \$1.4 Million in State Aid

as of 04/16/2024

Reserve	Amount in Reserve June 30, 2023	Proposed Contribution to 2024-2025 Budget	Remaining Balance
LIABILITY CLAIMS (for settled labor contracts)	\$3,228,583	\$1,326,689	\$1,901,894
UNEMPLOYMENT INSURANCE RESERVE	\$ 222,840	0	\$ 222,840
TRS RETIREMENT CONTRIBUTION RESERVE	\$1,320,002	\$250,000	\$1,070,002
ERS RETIREMENT CONTRIBUTION RESERVE	\$1,000,203	\$200,000	\$800,203
FUTURE CAPITAL PROJECTS	\$15,000,000	0	\$15,000,000
EMPLOYEE BENEFITS ACCRUED LIABILITY	\$1,000,000	0	\$1,000,000
TAX CERTIOTARI RESERVE	\$426,698	\$426,698	0
	\$22,198,326	\$2,203,387	\$19,994,939

# Questions?

## Public Budget Presentation Dates and Times

- TBD April 2024 Budget Adoption Date—Tentative April 23, 2024
- Tuesday May 7, 2024 Budget Hearing 6:PM
- Tuesday May 21, 2024 Board Election and School Budget Vote

