



POUGHKEEPSIE CITY SCHOOL DISTRICT

DRAFT 2024-2025 BUDGET PRESENTATION

APRIL 3, 2024

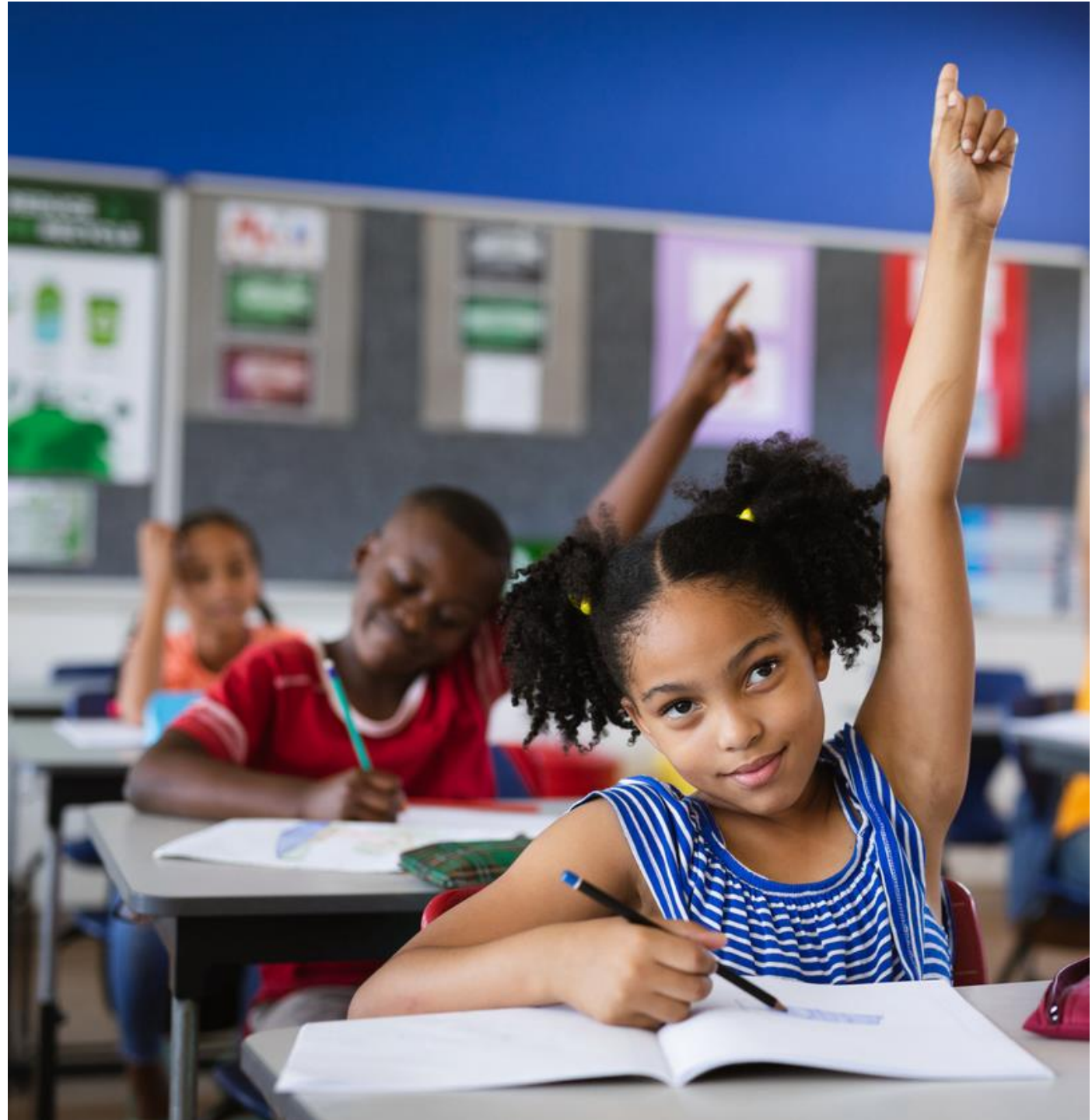
Dr. Eric Jay Rosser
Superintendent of Schools

Dr. Charles Gallo
Asst. Supt. for Secondary Education

Mr. Gregory Mott
Asst. Supt. for Elementary Education

Mr. Ken Silver
Asst. Supt. for Business

Dr. Timothy Wade
Asst. Supt. for Admin. Services





BUDGET PHILOSOPHY & OVERVIEW

PHILOSOPHY

This budget represents the Poughkeepsie City School District's **investment plan**, constructed to support the district's mission and vision.

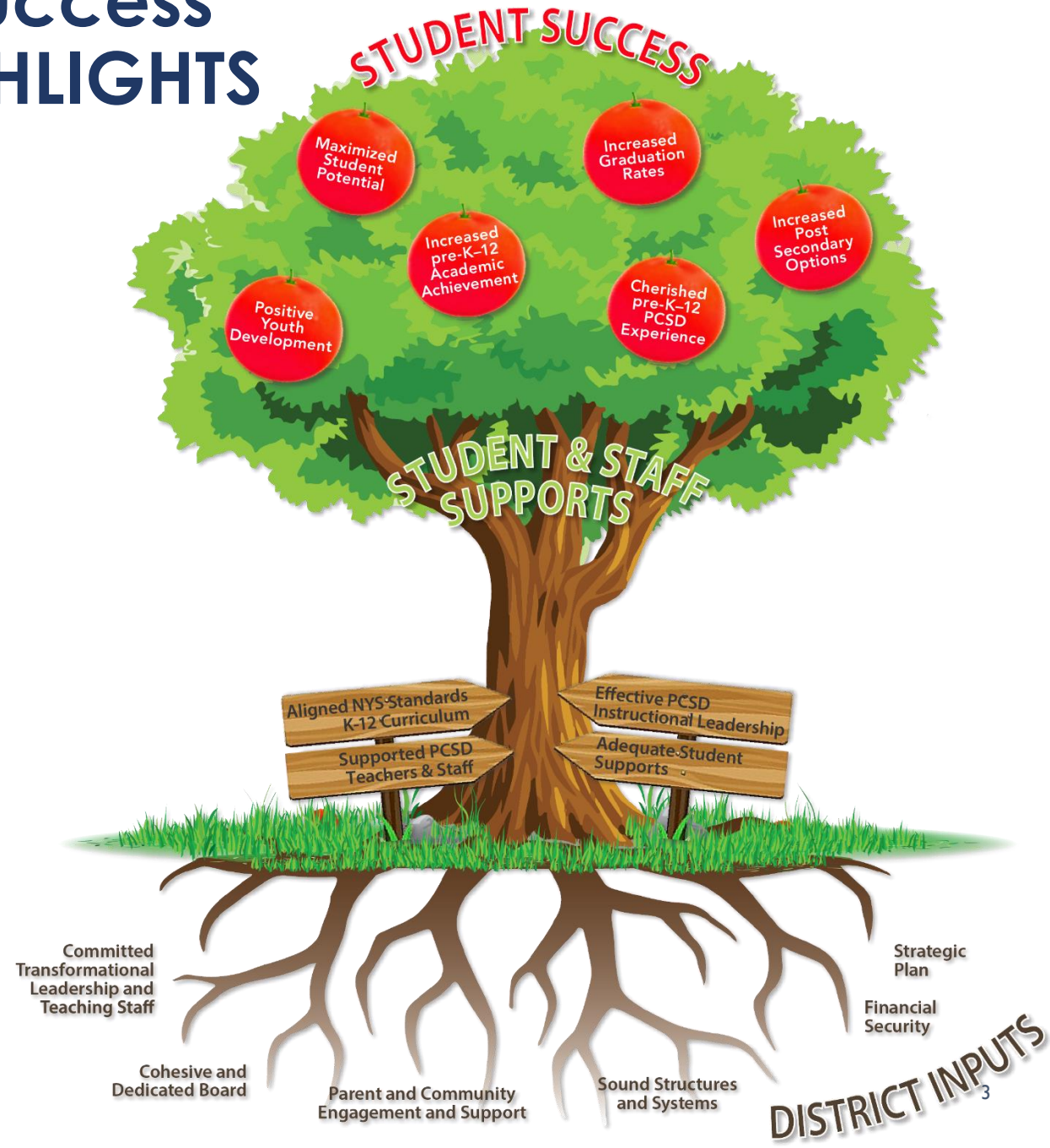
OVERVIEW

The following presentation is the Poughkeepsie City School District draft budget. It is based on aligning student success and fiscal planning for the 2024-2025 academic year. The draft 2024-2025 budget presents a fiscal plan aligned to the Poughkeepsie City School District 5-Year Strategic Plan and supports our efforts to sustain and enhance student progress as we prepare all students to embark on individual paths of success in a globally diverse community.



Advancing Student Success 2024-2025 BUDGET HIGHLIGHTS

- ✓ Maintains school-based administration, teachers and staff (Two central office positions cut from budget).
- ✓ Budget reflects investments in:
 - ✓ PreK – 12 Literacy
 - ✓ High Quality Instructional Materials
 - ✓ Arts and Music Education
 - ✓ Pathway Transformation Opportunities
 - ✓ Social and Emotional Learning
 - ✓ Teacher and Leader Professional Learning and Supports
 - ✓ Equity Fixes





BUDGET AT A GLANCE

| Draft Proposed Budget as of 04/03/2024 | |
|--|---|
| Proposed Budget Assumes \$1.4 Million less in State Aid | \$140,123,358 |
| Proposed Tax Levy Percent Increase Impact on Homeowners | 3.5% \$57.09 = Total yearly increase in school taxes for a house that is assessed at \$150,000 |
| Fund Balance Used TOTAL Remaining Fund Balance | \$ 6,132,967 \$21,503,673 (See also page 7 for Restricted Fund Balance) |



BUDGET AT A GLANCE

Draft Proposed Budget

as of 04/03/2024

Major Increases:

| | |
|--|-----------------------------------|
| Charter School Tuition | \$ 850,000 |
| Regular Instruction (Gen. Ed.) | \$. 2,739,757 |
| Pupil Services | \$ 88,338 |
| Exceptionalities | \$ 386,957 |
| Security | \$ 13,742 |
| Utilities | \$ 108,100 |
| Debt Service on Bonds | \$ 668,339 |
| Facilities | \$. 1,027,127 |
| Professional & Curriculum Development | \$ 747,310 |
| Career Technical Education programming | \$. 1,053,400 plus transportation |

Major Decreases:

| | |
|------------------|--------------------------------|
| Health Insurance | (\$1,921,540)—Budget Reduction |
|------------------|--------------------------------|



MANDATES IMPACT

| Description | Cost |
|---|---------------|
| Charter School: charter school expense in 2024-2025 including students with disabilities services | \$ 2,500,000 |
| Health Insurance: 8% increase for active employees | \$ 23,528,922 |
| Other employee benefits | \$ 11,615,896 |
| Our obligation to Community Schools through a portion of Foundation Aid | \$ 2,515,157 |
| Total | \$ 40,159,975 |

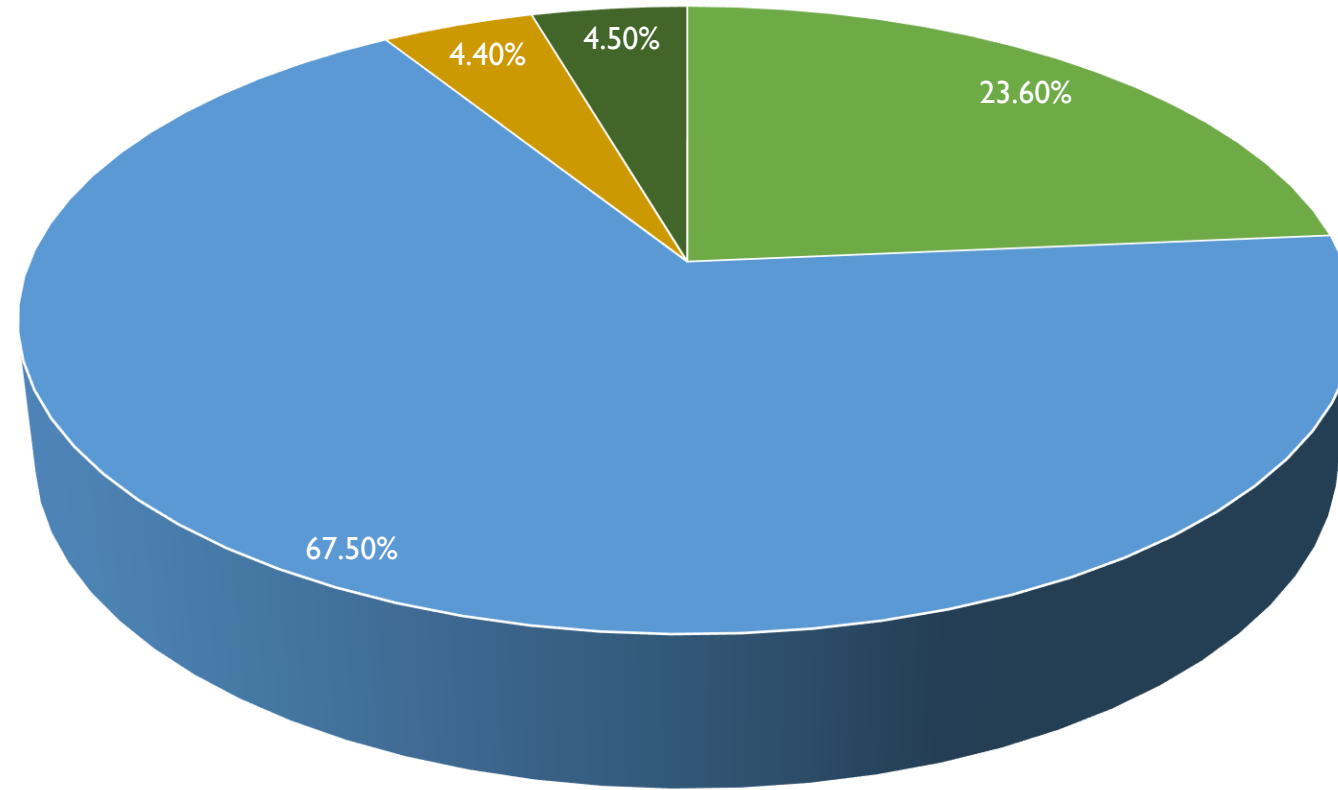


RESTRICTED RESERVES

| Reserve | Amount in Reserve June 30, 2023 | Proposed Contribution to 2024-2025 Budget | Remaining Balance | Comments |
|--|------------------------------------|--|-------------------|------------------------|
| LIABILITY CLAIMS (for settled labor contracts) | \$3,228,583 | \$2,869,349 | \$359,234 | |
| UNEMPLOYMENT INSURANCE RESERVE | 222,840 | 0 | 222,840 | |
| TRS RETIREMENT CONTRIBUTION RESERVE | 1,320,002 | 250,000 | 1,070,002 | |
| ERS RETIREMENT CONTRIBUTION RESERVE | 1,000,203 | 200,000 | 800,203 | |
| FUTURE CAPITAL PROJECTS | 15,000,000 | 0 | 15,000,000 | |
| EMPLOYEE BENEFITS ACCRUED LIABILITY | 1,000,000 | 0 | 1,000,000 | |
| TAX CERTIOTARI RESERVE | 426,698 | 426,698 | 0 | Recommended by Auditor |
| | \$22,198,326 | \$3,746,047 | \$18,452,279 | |



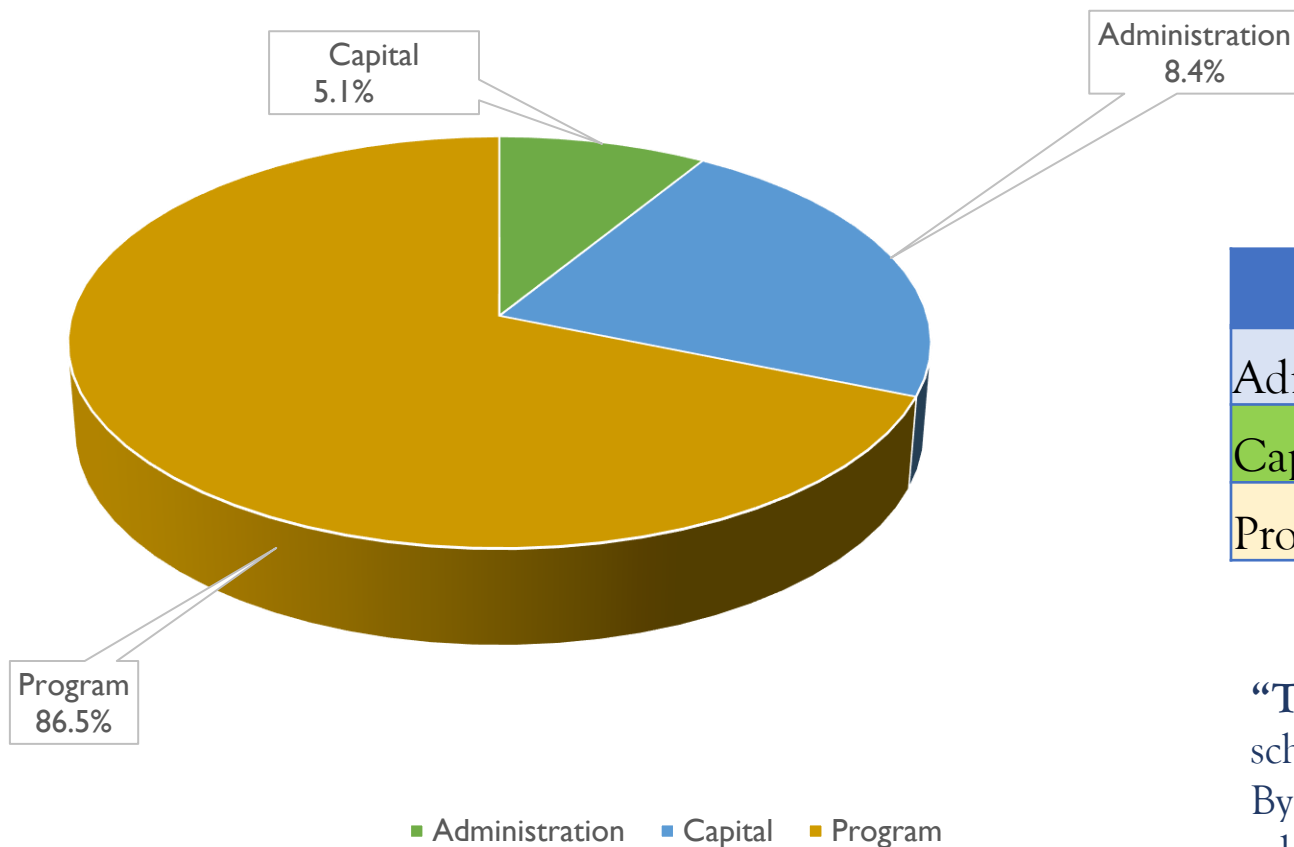
REVENUE BREAKDOWN



■ Property Taxes ■ State Aid ■ Fund Balance ■ Other Revenue



THREE PART BUDGET



| 2024-2025 | Percent | Amount |
|----------------|---------|---------------|
| Administration | 8.4% | \$11,810,365 |
| Capital | 5.1% | \$7,164,442 |
| Program | 86.5% | \$121,148,551 |

“Three-Part Budget” : A detailed list showing the expenses a school district is proposing in the budget plan going to voters. By law, districts must divide their budgets into three categories—administrative, capital and program components.

Questions?

Public Budget Presentation Dates and Times

- Wednesday April 3, 2024 6:30pm
- Saturday, April 6, 2024 - 9AM Superintendent Fireside Chat Community Budget Discussion
- TBD April 2024 Budget Adoption Date
- Tuesday May 7, 2024 Budget Hearing 6:PM
- Tuesday May 21, 2024 Board Election and School Budget Vote

